

# Project 556/FY18 - Market Research & Strategies

## **Brief Company Profile**

The company is an established leader in the optical retail industry.

### Objective of the consulting project

The company wishes to explore opportunities to expand in other areas that will complement their staple offerings - genuine eye care and quality eye wear. It feels that there is currently a gap in the market for high quality and fully customisable leather accessories for young working adults – the trendy professional who wants unique, custom items in their collection that won't break the bank. For this project, the company is looking for a team of students who are excited to be part of the earliest stages of a brand's conception - the research and insight that will determine the entire aesthetic and business direction.

### **Project Scope**

- Gather insights and analysis (including but not limited to the following):
  - Testing the receptiveness of target audiences, consumer perceptions and behaviours
  - Evaluating the market demand
  - Assess the willingness and deterrence towards certain products
    Determine the acceptable price range amongst consumers
- Conduct competitor analysis
- Formulate strategies and recommendations on branding, marketing and business operations

#### **Student Requirements**

• **3-member** team with at least one Year 3 / 4 student The team will be mentored by a project advisor.

#### **More Information**

Start Date: ASAP

Duration of project: 16 weeks

Stipend: \$3000 per team (excluding incidental expenses incurred during the course of the project)

Working hours: Flexible working hours Internship filing: Up to 10 weeks